

## Sea Coast Management Inc. Proposed 2019 Operating Budget Options

Acct #		2018 Annual Budget	2019 Annual Budget
	<b>Sea Coast Mgmt Income &amp; Revenue</b>		
5001	Maintenance Fees	\$340,263	\$340,263.00
5005	Interest	\$5	\$10.00
5004	Laundry	\$5,000	\$5,500.00
5100	Other Income/ Tax Collection	\$1,800	\$1,800.00
5002	Rental Service Fees	\$66,000	\$66,000.00
5003	#112 Rental Income	\$12,672	\$12,960.00
	<b>Total Income</b>	<b>\$425,740</b>	<b>\$426,533</b>
6435	Insurance Fund Transfer (Revenue)	\$28,000	\$28,000
	<b>Total Income and Revenue</b>	<b>\$453,740</b>	<b>\$454,533</b>
	<b>Expenses</b>		
6131	Flood Insurance	\$11,600	\$11,600.00
6132	Property	\$31,850	\$31,000.00
6134	Workman's Comp. Insurance	\$2,600	\$1,500.00
6135	General Liability	\$5,800	\$6,000.00
6143	Umbrella	\$1,210	\$1,250.00
	<b>Insurance Expenses Sub-total</b>	<b>\$53,060</b>	<b>\$51,350</b>
6151	Cell Phone Expense	\$1,200	\$1,200.00
6152	Computer Expense	\$1,000	\$1,200.00
6153	Office Supplies Expense	\$1,250	\$3,000.00
6154	Postage & Delivery Expense	\$500	\$850.00
6155	Telephone	\$2,735	\$2,735.00
6158	License & Fees Expense	\$1,050	\$1,050.00
6160	Bank Service charges	\$220	\$200.00
6161	Rental Program Expenses	\$0	\$0.00
6162	Wireless Charges	\$5,000	\$2,000.00
6165	Club House Supplies	\$300	\$300.00
6167	Board Meeting Expenses	\$500	\$300.00
6168	Winter Guests	\$650	\$600.00
	<b>Office Expense Sub-total</b>	<b>\$14,405</b>	<b>\$13,435</b>
6190	Professional Services	\$2,500	\$2,500.00
6193	Accounting Fees Expense	\$2,500	\$2,500.00
6196	Guard Service	\$1,000	\$1,000.00
	<b>Professional Services Sub-total</b>	<b>\$6,000</b>	<b>\$6,000</b>
6332	Payroll Expenses	\$110,000	\$111,000.00

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6333	Social Security Tax Expense	\$6,820	\$7,300.00
6334	Medicare Tax Expense	\$1,650	\$1,750.00
6335	State Unemployment Tax Expense	\$1,450	\$1,450.00
6336	Federal Unemployment Tax Expense	\$200	\$200.00
6337.0	Health Insurance	\$7,200	\$7,200.00
6338	Contract Employee	\$5,000	\$5,000.00
	<b>Employee Expenses Sub-total</b>	<b>\$132,320</b>	<b>\$133,900</b>
6410	Roof Reserve	\$15,000	\$15,000.00
6420	Building Painting Reserve	\$8,500	\$8,500.00
6430	Parking Reserve	\$2,400	\$2,400.00
6440	Deferred Maintenance Capital Expenditures R	\$12,000	\$12,000.00
	Building Restoration		
	Balcony/Walkways		
	Railings		
	Fire Alarm System		
	Pool Resurfacing		
	Elevator Replacement		
	Sub-total		
	<b>D M Reserve Funding Total</b>	<b>\$37,900</b>	<b>\$37,900</b>
6450	<b>Insurance Set-Aside-Annual Premium</b>	<b>\$28,000</b>	<b>\$28,000</b>
6511	Building Repairs & Maintenance	\$10,000	\$10,000.00
6512	Grounds (Sprinklers & Plants) Esp.	\$2,500	\$4,000.00
6513.5	Pool Equipment Esp./Furniture	\$3,000	\$3,000.00
6513	Pool Chemicals Esp.	\$6,000	\$7,380.00
6514	Maintenance Supplies	\$3,000	\$3,000.00
6515	Elevator Expense	\$6,000	\$7,200.00
6517	Apartment #112 Repairs	\$1,000	\$1,000.00
6518	Gasoline Expense	\$100	\$100.00
6519	Laundry Repair	\$2,000	\$3,000.00
6520	#112 Monthly dues	\$3,199	\$3,199.20
6521	Pool Fence/Deck Maintenance	\$1,000	\$1,000.00
6523	Club House Repairs	\$3,000	\$3,000.00
	<b>Maintenance Expenses Sub-total</b>	<b>\$40,799</b>	<b>\$45,879</b>
6543	Income or Property Taxes or Local	\$1,000	\$1,000.00
6541	Federal Taxes/Penalty	\$29	\$0.00

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Acct #		2018 Annual Budget	2019 Annual Budget
	<b>Taxes Subtotal</b>	<b>\$1,029</b>	<b>\$1,000</b>
6551	Cable TV Expense	\$52,000	\$52,000.00
6552	Interior Pest Control Expense	\$3,068	\$3,067.20
6553	Exterior Pest Control Expense	\$1,200	\$750.00
6554	Fire Alarm Expense	\$350	\$350.00
6555	Fire Extinguisher Expense	\$800	\$800.00
6556	Landscape, Beautification, & Tree Care	\$3,500	\$3,500.00
6557	Credit Card Fee	\$0	\$0.00
	<b>Contract Services Expense Sub-total</b>	<b>\$60,918</b>	<b>\$60,467</b>
6561	Electrical Pool & Exterior Light Esp.	\$9,000	\$9,000.00
6562	Electric, Water, & Sewer Expense	\$22,000	\$22,000.00
6563	Gas (Pool & Dryer) Expense	\$19,000	\$19,000.00
6564	Apt #112 Utilities Expense	\$0	\$0.00
	<b>Utilities Expenses Sub-total</b>	<b>\$50,000</b>	<b>\$50,000</b>
<b>7,001</b>	<b>Uncategorized repairs-unit repairs</b>	<b>\$29,309</b>	
	<b>Total Expenses</b>	<b>\$453,740</b>	<b>\$427,931</b>
	<b>BALANCE</b>	<b>\$0</b>	<b>\$26,601.60</b>