

Sea Coast Management Inc. 2021 Operating Budget

Acct #		2020 Annual Budget	Estimated 2020 Revenue & Expenditures	2021 Annual Budget
	Sea Coast Mgmt Income & Revenue			
5001	Maintenance Fees	\$340,263.00	\$340,263.00	\$340,263.00
5005	Interest	\$6.00	\$2.29	\$6.00
5004	Laundry	\$2,500.00	\$3,435.00	\$2,500.00
5100	Other Income/ Tax Collection	\$2,000.00	\$2,262.00	\$2,000.00
5002	Rental Service Fees	\$66,000.00	\$66,000.00	\$24,151.00
5003	#112 Rental Income	\$12,960.00	\$12,012.00	\$14,784.00
	Total Income	\$423,729.00	\$423,974	\$383,704.00
6435	Insurance Fund Transfer (Revenue)	\$29,000.00	\$29,000	\$30,000.00
	Total Income and Revenue	\$452,729.00	\$452,974.29	\$413,704.00
	Expenses			
6131	Flood Insurance	\$11,300.00	\$11,144.00	\$11,500.00
6132	Property	\$36,500.00	\$38,615.00	\$38,800.00
6134	Workman's Comp. Insurance	\$2,230.00	\$2,827.00	\$2,930.00
6135	General Liability	\$8,000.00	\$9,141.00	\$9,500.00
6143	Umbrella	\$1,200.00	\$1,179.00	\$1,200.00
	Insurance Expenses Sub-total	\$59,230.00	\$62,906.00	\$63,930.00
6151	Cell Phone Expense	\$1,200.00	\$1,200.00	\$1,200.00
6152	Computer Expense	\$1,200.00	\$630.00	\$1,200.00
6153	Office Supplies Expense	\$2,000.00	\$3,406.00	\$2,000.00
6154	Postage & Delivery Expense	\$850.00	\$921.00	\$850.00
6155	Telephone	\$2,700.00	\$2,895.00	\$2,700.00
6158	License & Fees Expense	\$1,350.00	\$2,479.00	\$1,350.00
6160	Bank Service charges	\$50.00	\$0.00	\$50.00
6161	Rental Program Expenses	\$0.00	\$675.00	\$0.00
6162	Wireless Charges	\$4,250.00	\$2,272.00	\$4,250.00
6165	Club House Supplies	\$300.00	\$26.00	\$300.00
6167	Board Meeting Expenses	\$100.00	\$0.00	\$100.00
6168	Winter Guests	\$600.00	\$1,088.00	\$600.00
	Office Expense Sub-total	\$14,600.00	\$15,592.00	\$14,600.00
6190	Professional Services	\$1,000.00	\$1,500.00	\$1,000.00
6193	Accounting Fees Expense	\$2,500.00	\$2,500.00	\$2,500.00
6196	Guard Service	\$2,500.00	\$3,900.00	\$2,500.00
	Professional Services Sub-total	\$6,000.00	\$7,900.00	\$6,000.00

Sea Coast Management Inc. 2021 Operating Budget

Acct #		2020 Annual Budget	Estimated 2020 Revenue & Expenditures	2021 Annual Budget
6332	Payroll Expenses	\$117,862.00	\$120,376.00	\$69,976.00
6338	Managers Bonus	\$0.00	\$0.00	\$0.00
6333	Social Security Tax Expense	\$7,754.00	\$7,910.00	\$4,590.43
6334	Medicare Tax Expense	\$1,813.00	\$1,850.00	\$1,077.63
6335	State Unemployment Tax Expense	\$445.00	\$48.00	\$300.00
6336	Federal Unemployment Tax Expense	\$126.00	\$290.00	\$492.00
6337.0	Health Insurance	\$7,200.00	\$7,200.00	\$7,200.00
6338	Contract Employee	\$1,000.00	\$0.00	\$1,000.00
	Employee Expenses Sub-total	\$136,200.00	\$137,674.00	\$84,636.06
6410	Roof Reserve	\$15,000.00	\$15,000.00	\$15,000.00
6420	Building Painting Reserve	\$8,520.00	\$8,500.00	\$8,520.00
6430	Parking Reserve	\$2,400.00	\$2,400.00	\$2,400.00
6440	Deferred Maintenance Capital Expenditures R	\$12,000.00	\$12,000.00	\$12,000.00
	Building Restoration			
	Balcony/Walkways			
	Railings			
	Fire Alarm System			
	Pool Resurfacing			
	Elevator Replacement			
	Sub-total			
	D M Reserve Funding Total	\$37,920.00	\$37,900.00	\$37,920.00
6450	Insurance Set-Aside-Annual Premium	\$29,000.00	\$30,000.00	\$30,000.00
6511	Building Repairs & Maintenance	\$10,000.00	\$8,908.00	\$10,000.00
6512	Grounds (Sprinklers & Plants) Esp.	\$4,000.00	\$3,730.00	\$4,000.00
6513.5	Pool Equipment Esp./Furniture	\$3,000.00	\$8,970.00	\$3,000.00
6513	Pool Chemicals Esp.	\$7,380.00	\$3,590.00	\$3,600.00
6514	Maintenance Supplies	\$1,000.00	\$845.00	\$1,000.00
6515	Elevator Expense	\$7,000.00	\$8,327.00	\$7,000.00
6517	Apartment #112 Repairs	\$500.00	\$5,713.00	\$500.00
6518	Gasoline Expense	\$100.00	\$19.00	\$100.00
6519	Laundry Repair	\$0.00	\$0.00	\$0.00
6520	#112 Monthly dues	\$3,199.00	\$3,199.00	\$3,199.20
6521	Pool Fence/Deck Maintenance	\$1,000.00	\$0.00	\$1,000.00
6523	Club House Repairs	\$2,000.00	\$688.00	\$1,000.00
	Maintenance Expenses Sub-total	\$39,179.00	\$43,989.00	\$34,399.20

Sea Coast Management Inc. 2021 Operating Budget

Acct #		2020 Annual Budget	Estimated 2020 Revenue & Expenditures	2021 Annual Budget
6543	Income or Property Taxes or Local	\$200.00	\$0.00	\$200.00
6541	Federal Taxes/Penalty	\$0.00	\$0.00	\$0.00
	Taxes Subtotal	\$200.00	\$0	\$200.00
6551	Cable TV Expense	\$57,000.00	\$57,586.00	\$57,000.00
6552	Interior Pest Control Expense	\$2,500.00	\$3,548.00	\$3,548.00
6553	Exterior Pest Control Expense	\$2,100.00	\$150.00	\$0.00
6554	Fire Alarm Expense	\$350.00	\$340.00	\$350.00
6555	Fire Extinguisher Expense	\$800.00	\$500.00	\$800.00
6556	Lawn Contract, Beautification, & Tree Care	\$3,500.00	\$2,550.00	\$8,000.00
6557	Credit Card Fee	\$0.00	\$0.00	\$0.00
	Contract Services Expense Sub-total	\$66,250.00	\$64,674.00	\$69,698.00
6561	Electrical Pool & Exterior Light Esp.	\$9,000.00	\$9,969.00	\$9,200.00
6562	Electric, Water, & Sewer Expense	\$22,000.00	\$19,443.00	\$21,000.00
6563	Gas (Pool & Dryer) Expense	\$19,000.00	\$12,001.00	\$15,000.00
6564	Apt #112 Utilities Expense	\$0.00	\$264.00	\$0.00
	Utilities Expenses Sub-total	\$50,000.00	\$41,677.00	\$45,200.00
7,001	Uncategorized repairs-unit repairs	\$0.00	-\$315.00	
	Total Expenses	\$438,579.00	\$441,997.00	\$386,583.26
	BALANCE	\$14,150.00	\$10,977.29	\$27,120.74